GREENLAND

Greenland Arctic Development Corp.

+ Arctic Opportunity Fund LLC

A focused platform for investing in the infrastructure required to unlock Greenland's next phase of economic development.

THE THESIS

Strategic attention is accelerating. Infrastructure remains scarce.

Patient capital can own the bottlenecks.

Greenland's opportunity is not one project — it is the platform beneath many projects.

1. Bloomberg, "US Investor Plans New Greenland Venture as Trump Spurs Demand," Sept. 8, 2026.

INVESTMENT BACKDROP

Why Greenland. Why now.

A convergence of geopolitics, capital and commercial necessity is creating a rare infrastructure window.

$100–200M

GADC capital ambition by end-2027

$10M

preliminary commitments reported

€200M

new EU investment plan announced

Global attention

Greenland has moved from a frontier market to a strategic Arctic priority for the U.S. and Europe.

Physical constraints

Air access, shipping, power, digital infrastructure and lodging remain real constraints on growth.

Capital gap

Large projects need local enabling infrastructure before resource, tourism and technology investment can scale.

1. Bloomberg, Sept. 8, 2026. 2. Reuters, “EU pledges Greenland investments amid Trump’s push for control,” Sept. 6, 2026.

Own the enabling infrastructure.

GADC is designed as a long-duration operating and investment company — not a conventional private-equity fund.

AVIATION

Aircraft, charter capacity and related services that improve movement of people and specialized teams.

MARITIME

Shipping, logistics and marine assets that reduce the cost and complexity of operating in Greenland.

DIGITAL + POWER

Data-center and enabling infrastructure positioned around Greenland's energy and connectivity potential.

TOURISM

Hospitality and visitor infrastructure aligned with expanding international access and Arctic demand.

Investment principle: **Back assets that can serve multiple industries, generate recurring commercial utility and become more valuable as Greenland develops.**

1. Bloomberg, Sept. 8, 2026. GADC strategy descriptions are management's current plans and are subject to change.

A first-mover platform, not a single-project bet.

1

Scarcity creates pricing power

Critical infrastructure is limited and difficult to replicate.

2

Cross-sector demand

The same assets can serve mining, energy, government, tourism and research.

3

Patient-capital advantage

Arctic projects require longer time horizons than traditional fund structures often allow.

4

Strategic optionality

Early infrastructure ownership can create future partnerships, concessions and expansion rights.

1. Bloomberg, Sept. 8, 2026. Investment-thesis statements reflect management's views and are not guarantees of results.

A dedicated path into the platform.

Arctic Opportunity Fund LLC is intended to invest solely in Greenland Arctic Development Corp.

INVESTORS

Family offices • HNW • strategic capital

→

ARCTIC OPPORTUNITY FUND LLC

Dedicated single-company investment vehicle

→

GREENLAND ARCTIC DEVELOPMENT CORP.

Operating + investment platform

FOCUSED EXPOSURE

One vehicle. One platform. One Greenland infrastructure thesis.

ALIGNED CAPITAL

Fund capital is dedicated to GADC rather than dispersed across unrelated assets.

LONG-DURATION UPSIDE

Participation in the platform as it acquires, builds and scales infrastructure.

1. Fund structure and economics are management-proposed terms, subject to definitive operating, subscription and offering documents.

FOUNDING INVESTMENT

Build the platform before the rush.

The near-term objective is simple: establish the first operating assets, prove the model, and scale into a broader Greenland infrastructure platform.

01	**FIRST CLOSE**	Complete initial capitalization and fund the first acquisitions / deployments.
02	**PROVE**	Put revenue-producing assets into service and demonstrate utilization in Greenland.
03	**SCALE**	Expand across aviation, maritime, digital infrastructure and tourism as demand develops.

Arctic Opportunity Fund LLC → dedicated capital into Greenland Arctic Development Corp.

1. Bloomberg, Sept. 8, 2026. Forward-looking objectives are illustrative and subject to financing, diligence, approvals and execution risk.

GREENLAND-SPECIFIC EXPERIENCE

Larry G. Swets, Jr., CFA

An active U.S. investor deploying capital, building companies and developing relationships in Greenland.

THE DIFFERENTIATOR

Not simply investing in Greenland — building there.

The GADC thesis grew out of firsthand exposure to the practical bottlenecks facing companies operating in Greenland.

Committed capital

Executive Chairman and significant investor in Greenland Energy Company (Nasdaq: GLND), with additional personal purchases of GLND securities reported in public filings.

Early Greenland investor

Invested in Greenland Exploration prior to its public-company combination, providing direct exposure to Greenland resource development before the current surge in U.S. investor attention.

On-the-ground network

Frequent engagement in Greenland with business leaders, local communities, operating partners and public-sector stakeholders — relationships developed through actual projects rather than remote market research.

Broader economic agenda

Active in initiatives intended to deepen U.S.–Greenland commercial ties and expand opportunity beyond natural resources into aviation, maritime logistics, tourism and infrastructure.

Positioning: among the most active U.S. investors currently committing capital and building businesses tied to Greenland's development.

1. Bloomberg, Sept. 8, 2026. 2. Greenland Energy Company / Pelican Acquisition public SEC filings. 3. Management-provided information regarding Greenland relationships and initiatives.

Entry valuation + aligned economics

A dedicated vehicle investing solely in common stock of Greenland Arctic Development Corp.

COMMON STOCK PURCHASE PRICE

$2.0MM

PRE-MONEY VALUATION

Fund capital purchases GADC common stock at this pre-money enterprise equity valuation, subject to definitive documentation.

AT CLOSING

1% Fee

One-time closing fee on subscribed capital, payable to Itasca Investors LLC as manager.

PERFORMANCE

20% Promote

Manager receives 20% of investment gains above the applicable high-water mark.

1. Management-provided terms: $2.0MM pre-money GADC common-stock valuation; Itasca Investors LLC manager; 1% closing fee; 20% promote above high-water mark. Final terms governed by definitive documents.

IMPORTANT INFORMATION

Investor notice & disclaimer

This presentation is confidential and has been prepared solely for discussion with prospective investors. It is for informational purposes only and does not constitute an offer to sell, or a solicitation of an offer to buy, any security or interest in Arctic Opportunity Fund LLC, Greenland Arctic Development Corp. or any other entity. Any offering will be made only pursuant to definitive offering, subscription and organizational documents, which will contain the controlling terms and material risk disclosures.

Interests, if offered, have not been registered under the Securities Act of 1933 or applicable state securities laws and may be offered and sold only pursuant to an available exemption from registration. The interests are expected to be restricted, illiquid and subject to limitations on transfer. No representation is made that any investor will be eligible to invest; investor qualification requirements will be set forth in the definitive documents.

This presentation contains forward-looking statements, estimates, targets, plans and management beliefs. Actual results may differ materially due to financing, regulatory, political, market, operational, environmental, permitting, execution and other risks. No assurance can be given that any investment objective, capital raise, acquisition, return, valuation, liquidity event or other anticipated result will be achieved. Illustrations are hypothetical and are not predictions of future performance.

Information has been obtained from sources believed to be reliable, including public reporting, but has not necessarily been independently verified and may change without notice. Past performance, prior transactions and biographical experience are not indicative of future results. Prospective investors must conduct their own diligence and consult their own legal, tax, accounting and investment advisers. Neither the Fund nor the Manager is providing legal, tax or investment advice through this presentation.

Regulatory note

Private offerings must rely on an exemption from Securities Act registration; Rule 506(b) and Rule 506(c) are common exemptions. Final counsel should tailor this legend to the exemption actually used.

REFERENCES

Principal sources

1. **Bloomberg / Sanne Wass** — "US Investor Plans New Greenland Venture as Trump Spurs Demand," Sept. 8, 2026. Reports GADC's formation, $100–200M fundraising ambition, approximately $10M preliminary commitments, Swets's Greenland activity, and the infrastructure thesis.

2. **Reuters** — "EU pledges Greenland investments amid Trump's push for control," Sept. 6, 2026. Reports the EU's €200M Greenland investment plan and broader strategic backdrop.

3. **U.S. Securities and Exchange Commission** — Starting a Private Fund; Exempt Offerings; Rule 506(b); Rule 506(c); Accredited Investors. Used for the general regulatory framing and investor disclaimer language.

4. **Greenland Energy Company public filings** — SEC-filed public-company materials used for Larry G. Swets, Jr. biographical and company-role background. Final offering materials should confirm all current titles and credentials.

5. **Management-provided terms** — Arctic Opportunity Fund LLC: dedicated investment into GADC; Itasca Investors LLC as manager; 1% closing fee; 20% promote above the applicable high-water mark. Subject to definitive documentation.

Fund entry term: Arctic Opportunity Fund LLC is expected to purchase GADC common stock at a $2.0 million pre-money valuation. This is a management-provided proposed term, not a Bloomberg-reported valuation.